

Form 1.4.2003
Tamil Nadu Leave and Personnel

(c)
GOVERNMENT OF TAMIL NADU
2003

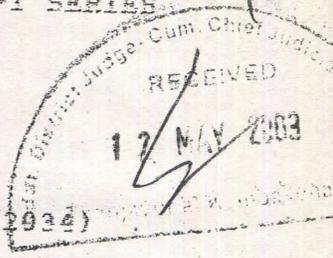
MANUSCRIPT SERIES

21

FINANCE (PENSION) DEPARTMENT

G.O.Ms.No.73, Dated 19th March, 2003

(Chitrebanu, Panguai-5, Thiruvalluvar Aandu 1934)



PENSION - Commutation of Pension - Revised Commutation value / Rates - Orders - Issued.

RAYANAN,
COMMISSIONER
TO GOVERNMENT

Read the following:

G.O.Ms.No.174, Finance (Pay Cell) Department, dated 21.04.1998.

ORDER:

The payment of Pensions and other retirement benefits in Tamil Nadu have reached a level far higher than any other State in India. A situation has emerged where the continuance of pensionary benefits of all pensioners has become fiscally unsustainable. Pension payments can no longer be financially sustained at the same level of entitlements. It has therefore become a compelling necessity to examine all entitlements with a view to control Pension costs in the future.

2. As per the Tamil Nadu Civil Pension (Commutation) Rules, 1944, a Government servant shall subject to certain condition be allowed to commute for lumpsum payment any portion not exceeding 40% of the pension granted to him by Government. The lumpsum amount payable on commutation shall be calculated in accordance with the commutation value table prescribed under rule 7 of the said rules.

3. In order to align the commutation table with current market conditions, the Government have proposed to revise the commutations value table based on an implicit discount rate of commutation of 8%. Commutation table will be issued separately.

4. These order shall take effect from 1.4.2003.

5. Necessary amendment to the Tamil Nadu Civil Pension (Commutation) Rules 1944 will be issued separately.

(BY ORDER OF THE GOVERNOR)

N. NARAYANAN,
DEVELOPMENT COMMISSION &
SECRETARY TO GOVERNMENT.

and taking

Plumman
11.4.2003
RAR(A/C)(I/C)

Chief Judicial
Magistrate
Chennai.
Chennai.
Magistrate,
Chennai.

Madras.

Madras.

Magistrate,
Chennai.

Magistrates

Magistrate,
Kumbakonam.

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(P.O.C. No. 1394/2003/C4)

P. Dia. No. 13 /2003

Copy communicated for information and taking necessary action.

HIGH COURT, MADRAS
DATED: 11.04.2003

R. Bakker 8/11/03
114.1003
SUB ASST. REGISTRAR(A/C)(I/C)

To

1. All the Principal District Judges.
2. All the Additional District Judge-cum-Chief Judicial Magistrates.
3. The Administrator General and Official Trustee.
4. The Principal Judge, City Civil Court, Chennai.
5. The Chief Judge, Court of Small Causes, Chennai.
6. The Chief Metropolitan Magistrate, Egmore, Chennai.
7. The Presiding Officers of Labour Courts, Chennai, Madurai, Coimbatore, Tirunelveli, Tiruchirappalli, Salem, Wellore and Cuddalore.
8. The Industrial Tribunal, Chennai.
9. The City Government Pleader, Chennai.
10. The Principal Judge, Family Court, Chennai.
11. The Judge, Family Court, Madurai, Coimbatore & Salem.
12. The Presiding Officer, Special Court for EC & NDPS Act Cases, Chennai, Coimbatore, Salem, Madurai, Thanjavur and Pudukkottai.
13. The Sessions Judge, Special Court for Bomb Blast Cases, Poonamallee, Chennai and Coimbatore.
14. The Special Judge, Special Court under INPID - Act, Madras-101.
15. The Director, Tamil Nadu Judicial Academy, No. 30(95), 'Malligai', P.S.E.R. Salai, R.A. Puram, Chennai-28.
16. The Secretary, High Court Retired Officers' Association, No. 7, Majestic Colony, Valasaravakkam, Chennai-87.

Copy to:

1. All the Officers, High Court, Madras.
2. All the Heads of Sections, High Court, Madras.
3. The Librarian, High Court, Madras.
4. The Pension Cell, High Court, Madras.
5. The Record Keeper, AD Records, High Court, Madras.

Spare: 10 copies.

GOVERNMENT OF TAMIL NADU

(c)

G.O.Ms.No.

(Chitrabanu P)

PENSION - Commut Value / Rates -

Read the follow

G.O.M dated

ORDER:

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2. As Rules 1944, a condition be a portion not ex by Government. shall be calcu value table pi

3. In current marke to revise the implicit disc table will be

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